

Chief, Finance Division

1 September 1954

Chief, Monetary Branch

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1. This morning [redacted] telephoned the undersigned and spoke with him regarding the balance of payments to be made against the indebtedness of \$5,339.97 which he had agreed, on 28 May 1953, to repay to the Agency, at the rate of \$225.00 per month.

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2. [redacted] stated that he is confronted with some unexpected and serious financial problems which will force him to default on his September payment of \$225.00. Furthermore, he says that he does not see how he can meet his monthly payments in this amount for some undeterminable period of time. He asked that we reconsider his obligation with the view to permitting him to make smaller monthly payments, perhaps in half the amount as heretofore.

3. The undersigned informed [redacted] that the matter would be taken up with the proper officials and he would be advised.

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4. In accordance with the original agreement, [redacted] was to mail his checks to the personal attention of the undersigned. To date, we have received 15 checks, each in the amount of \$225.00, for a total of \$3,375.00. (Over the phone, [redacted] stated that he had made 14 payments of \$225.00 and that he still owed \$2,189.97.) The actual balance remaining to be paid, therefore, is \$1,964.97. The last check received for \$225.00, was the payment for the month of August, 1954.

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